

I MINA'TRENTAI SINGKO NA LIHESLATURAN GUÅHAN
RESOLUTIONS

Resolution No.	Sponsor	Title	Date Intro	Date of Presentation	Date Adopted	Date Referred	Referred to	PUBLIC HEARING DATE	DATE COMMITTEE REPORT FILED	NOTES
100-35 (COR)	Clynton E. Ridgell	Relative to recognizing Josephine L. Mariano, Senior Vice President/Central Operations and BSA Administrator of the Bank of Guam for her contributions to the small business community and congratulating her as the recipient of the "Financial Services Champion of the Year" 2019 SBA Small Business Award.	4/16/19 4:41 p.m.	4/22/19 2:00 p.m.						

I MINA'TRENTAI SINGKO NA LIHESLATURAN GUÅHAN
2019 (FIRST) Regular Session

Resolution No. 100-35 (COR)

Introduced by:

Clynton E. Ridgell 

Relative to recognizing Josephine L. Mariano, Senior Vice President/Central Operations and BSA Administrator of the Bank of Guam for her contributions to the small business community and congratulating her as the recipient of the “Financial Services Champion of the Year” 2019 SBA Small Business Award.

2019 APR 16 PM 4:41 

1 **BE IT RESOLVED BY THE COMMITTEE ON RULES OF *I***
2 ***MINA'TRENTAI SINGKO NA LIHESLATURAN GUÅHAN:***

3 **WHEREAS**, Josephine L. Mariano, having served Bank of Guam for over forty
4 (40) years, is Senior Vice President/Central Operations and Bank Secrecy Act (BSA)
5 Administrator for the bank of Guam. In that capacity, she oversees the efficient and
6 accurate delivery of all financial services delivered by the Bank, within the requirements
7 of the BSA financial and anti-money laundering laws; and

8 **WHEREAS**, Josephine, through her forty (40) year tenure, has been involved
9 with the success of Bank of Guam and its network growth to over twenty (20) branches
10 throughout Guam, the CNMI, the neighboring islands and San Francisco. She has been
11 an essential part of the introduction of the Bank's ATM network and its card and
12 merchant services, as well as the successful integration of numerous acquisitions in the
13 Bank's forty-six (46) year history. Josephine is currently responsible for the Bank's
14 central operations network throughout Guam, CNMI, FSM, Marshall Islands, Palau and

1 California. In addition, she also ensures compliance of the Bank's Anti Money
2 Laundering and Fraud Program throughout these regions. She oversees the safety and
3 security of their operations, the customer service quality delivered to the Bank's
4 customers, the Bank's compliance with numerous consumer and business regulations ,
5 all of which impact the quality of the Bank's service to individuals and business through
6 its delivery channels; and

7 **WHEREAS**, Josephine has played major roles, from Branch Manager to
8 Marketing Manager to Administrator, in the growth and development of numerous
9 small businesses and island governments. She frequently speaks at outreaches to small
10 business and island governments, sharing updated regulations and assuring that the
11 Bank's customers are kept abreast of the latest in technological and cybersecurity issues.
12 She maintains a close network of high level technical and security contacts throughout
13 the region which provides the Bank with an unmatched level of industry intelligence.
14 Josephine in turn assures that our customers are constantly informed about changes in
15 the industry and security; and

16 **WHEREAS**, Josephine has assisted numerous nonprofits in raising money and
17 has chaired countless events to raise funds for those most in need. She continues to
18 serve on the boards of the Guam Community College Foundation, Santa Teresita Parish
19 Council, United Soccer Club and Mercy Action Marianas as well as her involvement
20 with Bank of Guam's financial literacy efforts part of her many contributions to the
21 Guam community; and

22 **WHEREAS**, in her forty (40) years of banking, Josephine has been keenly
23 instrumental in the development and growth of banking services in Guam and the
24 western Micronesia area. From central banking operations to the introduction of ATMs
25 to even the 1999-2000 millennium transition, Josephine was there to provide input,
26 analysis and recommendations to assure that the Bank made the best-informed

1 decisions. In the strengthening of security and the advancement of how Bank of Guam
2 delivers services to customers (individuals and businesses alike), Josephine has
3 remained at the forefront of leading-edge changes and is often called on by others in the
4 industry for her expertise; and

5 **WHEREAS**, Josephine, being the head of the Bank's Central Ops and BSA
6 Administration, has led the effort to broaden the Bank's service and accessibility to
7 small businesses, entrepreneurs and growing businesses. She spearheads numerous
8 outreach programs to the Bank's customers, to share up to date regulatory changes for
9 small and growing companies and governments. This in turn prepares and educates
10 small business about potential business risks so they are able to secure capital in a
11 sustainable manner; and

12 **WHEREAS**, Josephine, a member of senior management, contributes to the
13 overall policy positions advocated for by Bank of Guam in the western pacific region.
14 She is sought after for the impact of legislation and policy to make doing business on
15 Guam and the region less risky for traditional lenders and more opportunity-accessible
16 for entrepreneurs and small businesses; and

17 **WHEREAS**, Josephine's expertise is what brings small businesses to Bank of
18 Guam. Her tenure, experience, directness and above all, her approachability, are what
19 builds growing relationships and strengthens long term customer trust; now, therefore
20 be it

21 **RESOLVED**, that the Committee on Rules of *i Mina'trentai Singko na*
22 *Liheslaturan Guåhan* does hereby, on behalf of *i Liheslaturan Guåhan* and the people
23 of Guam, recognize and congratulate Ms. Josephine L. Mariano as the recipient of the
24 "Financial Services Champion of the Year" 2019 SBA Small Business Award; and be
25 it further;

1 **RESOLVED**, that the Speaker and the Chairperson of the Committee on Rules
2 certify, and the Legislative Secretary attest to, the adoption hereof, and that copies of
3 the same be thereafter transmitted to Ms. Josephine L. Mariano and to the Honorable
4 Lourdes Leon Guerrero, *I Maga'hågan Guåhan*.

**DULY AND REGULARLY ADOPTED BY THE COMMITTEE ON RULES OF
I MINA'TRENTAI SINGKO NA LIHESLATURAN GUÅHAN ON THE ____
DAY OF ____ 2019.**

TINA ROSE MUÑA-BARNES
Speaker

RÉGINE BISCOE LEE
Chairperson, Committee on Rules

AMANDA L. SHELTON
Legislative Secretary